

**RESOLUTION NO. 2016 – 62**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELL AUTHORIZING FY 2016-17 BUDGET AMENDMENTS TO TRASFER \$239,016.02 FROM PROPOSITION C RESERVES TO PROPOSITION C GAGE AND WALKER CONCRETE PAVEMENT; INCREASE THE BUDGET FOR SECTION 125 GAGE AND WALKER CONCRETE PAVEMENT BY THE AMOUNT OF \$389,339.13; INCREASE THE BUDGET FOR CALRECYCLE GAGE AND WALKER CONCRETE PAVEMENT BY THE AMOUNT OF \$22,000; INCREASE THE BUDGET FOR RISK MANAGEMENT PROFESSIONAL SERVICES BY THE AMOUNT OF \$201,744.85; AND INCREASE THE RISK MANAGEMENT LIBAILITY SETTLEMENT REVENUE ACCOUNT BY \$201,744.85**

**WHEREAS**, on September 14, 2016, the Bell City Council approved the Tender Agreement with Developers Surety and Indemnity Company (Surety);

**WHEREAS**, on September 14, 2016, the Bell City Council approved the budget amendments to transfer \$239,016.02 from Proposition C Reserve to Proposition C Gage and Walker Concrete Pavement; increase the budget for Section 125 Gage and Walker Concrete Pavement by amount of \$389,339.13; increase the budget for CalRecycle Gage and Walker Concrete Pavement by the amount of \$22,000.00; increase the budget for Risk Management Professional Services by \$201,744.85, and increase the Risk Management Liability Settlement Revenue account by \$201,744.85;

**WHEREAS**, the Proposition C Reserve Balance of the City has sufficient fund balance available to advance to the Proposition C Gage and Walker Concrete Pavement Fund;

**WHEREAS**, Section 125 and CalRecycle are reimbursable grants; and

**WHEREAS**, Surety agrees to make payment to the City in the amount of \$201,744.85 under the Tender Agreement, and the money received from the Surety will be budgeted in Risk Management account.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BELL DOES HEREBY:**

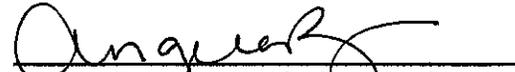
**Section 1. Transfer of Funds.** Approve the transfer of Proposition C Reverse Fund to Proposition C Gage and Walker Concrete Pavement Fund.

**Section 2. Budget Amendment.** The City Council hereby approves amending the Fiscal Year 2016-17 budget by appropriating an amount of \$239,016.02 from the Proposition C Reserve Fund to Proposition C Gage and Walker Concrete Pavement; increase the budget for Section 125 Gage and Walker Concrete Pavement by amount of \$389,339.13; increase the budget for CalRecycle Gage and Walker Concrete Pavement by the amount of \$22,000.00; increase the budget for Risk Management Professional Services by \$201,744.85, and increase the Risk Management Liability Settlement Revenue account by \$201,744.85.

**PASSED, APPROVED, AND ADOPTED** this 14<sup>th</sup> day of September, 2016.

  
Alicia Romero, Mayor

ATTEST

  
Angela Bustamante, Acting City Clerk

APPROVED AS TO FORM:

  
David Aleshire, City Attorney

#### CERTIFICATE OF ATTESTATION AND ORIGINALITY

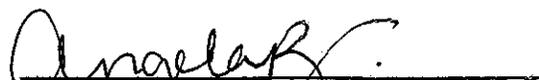
I, Angela Bustamante, Acting City Clerk of the City of Bell, hereby attest to and certify that the foregoing resolution is the original resolution adopted by the Bell City Council at its regular meeting held on the 14<sup>th</sup> day of September, 2016, by the following vote:

AYES: Councilmembers Saleh, Valencia, Vice Mayor Gallardo and Mayor Romero

NOES: None

ABSENT: Councilmember Quintana

ABSTAIN: None

  
Angela Bustamante, Acting City Clerk