

RESOLUTION NO. 2014- 21

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELL, CALIFORNIA
ESTABLISHING AN AUDIT COMMITTEE**

WHEREAS, in June 2013, the Los Angeles County Civil Grand Jury released its 2012-13 Civil Grand Jury Report, including an investigative report on Fiscal Health, Governance, Financial Management and Compensation for the Cities within Los Angeles County; and

WHEREAS, a recommendation of the Civil Grand Jury Report was for each city in Los Angeles County to formally establish an audit committee as a best practice to provide independent review of the city's financial reporting process, internal controls, and independent auditors; and

WHEREAS, the establishing of an audit committee is also a Best Practice recommendation of the Government Finance Officers of America (GFOA); and

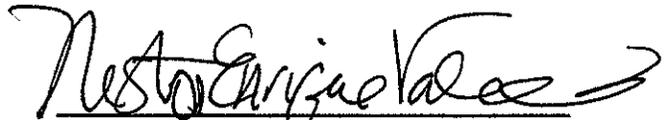
WHEREAS, the City of Bell holds that the establishing of an audit committee will further the City organization's efforts toward open and transparent government conduct.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BELL DOES HEREBY FIND AND RESOLVE AS FOLLOWS:

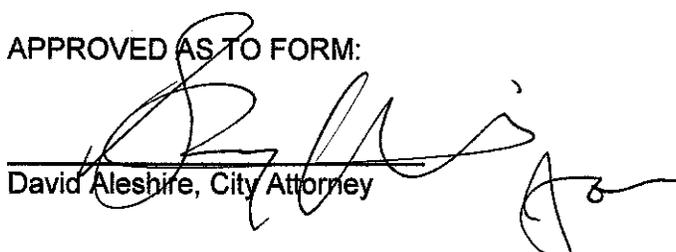
Section 1. The City hereby establishes an Audit Committee, comprised of members appointed annually by the Mayor.

Section 2. The City hereby approves the administrative policy "City of Bell Financial Audit Committee", which is attached hereto, and incorporated herein by this reference, that defines the responsibilities of the City's Audit Committee.

PASSED, APPROVED AND ADOPTED On May 28th, 2014.


Nestor Enrique Valencia, Mayor

APPROVED AS TO FORM:


David Aleshire, City Attorney

CERTIFICATE OF ATTESTATION AND ORIGINALITY

I, Janet Martinez, Acting City Clerk of the City of Bell, hereby attest to and certify that the foregoing resolution is the original resolution adopted by the Bell City Council at its regular meeting held on the 28th day of May, 2014, by the following vote:

AYES: Councilmembers Saleh, Quintana, Alvarez, Vice Mayor Romero, Mayor Valencia

NOES:

ABSENT:

ABSTAIN:



Janet Martinez, Acting City Clerk