

RESOLUTION NO. 2012-38

A RESOLUTION OF THE CITY OF BELL ACTING AS SUCCESSOR AGENCY TO THE BELL COMMUNITY REDEVELOPMENT AGENCY ADOPTING AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) COVERING THE PERIOD OF JANUARY 1, 2012, THROUGH JUNE 30, 2012, PURSUANT TO HEALTH AND SAFETY CODE § 34177 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

WHEREAS, on December 29, 2011, the California Supreme Court issued its opinion in the case *California Redevelopment Association, et al. v. Ana Matosantos, etc., et al.*, Case No. S196861, and upheld the validity of Assembly Bill 1x26 (AB1x26) and invalidated Assembly Bill 1x27; and

WHEREAS, the Court's decision results in the implementation of AB1x26 which dissolved all the redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, on January 25, 2012, the City Council of the City of Bell affirmed and elected to have the City Council act as Successor Agency to the Bell Community Redevelopment Agency (Successor Agency) for the purposes of winding-down the Redevelopment Agency under AB1x26; and

WHEREAS, on February 15, 2012, the City of Bell, in its capacity as Successor Agency, approved two Recognized Obligation Payment Schedules (ROPS) covering the following periods: February 1, 2012, through June 30, 2012, and July 1, 2012, through December 31, 2012; and

WHEREAS, it has come to the attention of staff for the Successor Agency that, despite redevelopment agencies not being dissolved until February 1, 2012, and despite the reformation of certain dates in AB1x26 from the California Supreme Court in the *Matosantos* case, the California Department of Finance (DOF) is requesting that the first ROPS cover the period from January 1, 2012, through June 30, 2012.

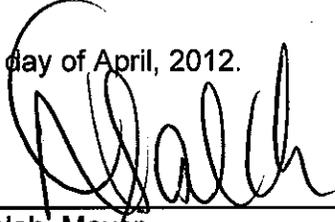
NOW, THEREFORE, the City of Bell, in its capacity as Successor Agency, resolves as follows:

Section 1. The foregoing Recitals are true and correct and are incorporated herein.

Section 2. The Recognized Obligation Payment Schedule covering the period of February 1, 2012, through June 30, 2012, adopted on February 15, 2012, is hereby amended to cover the period of January 1, 2012, through June 30, 2012, in the form attached hereto as Exhibit "A" and incorporated herein by reference. The ROPS, as amended by this Resolution, shall be deemed for all purposes in furtherance of AB1x26 as the "ROPS" for the period of January 1, 2012, through June 30, 2012.

Section 3. The City Manager or his designee is hereby directed to post this Resolution and the ROPS on the Successor Agency's website and to provide a copy of the ROPS to the County Auditor-Controller.

PASSED, APPROVED, AND ADOPTED this 18th day of April, 2012.



Ali Saleh, Mayor

APPROVED AS TO FORM:



David Aleshire, City Attorney

CERTIFICATE OF ATTESTATION AND ORIGINALITY

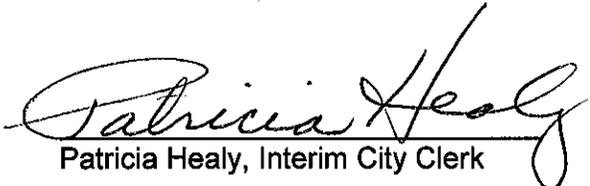
I, Patricia Healy, Interim City Clerk of the City of Bell, hereby attest to and certify that the foregoing resolution is the original resolution adopted by the Bell City Council at its regular meeting held on the 4th day of April, 2012, by the following vote:

AYES: Alvarez, Quintana, Valencia, Harber, Saleh (5)

NOES: None (0)

ABSENT: None (0)

ABSTAIN: None (0)



Patricia Healy, Interim City Clerk