RESOLUTION 2012 –32

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELL, CALIFORNIA, SETTING FORTH CHECK SIGNING AND WIRE AND INTRA-BANK TRANSFER AUTHORITY

WHEREAS, the City of Bell, the City of Bell as the Successor Agency of the Community Redevelopment Agency of the City of Bell, the Bell Public Finance Authority and the Bell Surplus Property Authority are required to issue checks and process wire and intra-bank transfers in the course of everyday business; and

WHEREAS, the City of Bell acting on behalf of all of these agencies desires to set forth signing requirements for the release of such checks and transfers.

NOW THEREFORE, BE IT RESOLVED, that the City of Bell, acting on behalf of the above named agencies, does hereby approve the following positions and their successors, including interim appointees, with check signing and wire and intra-bank transfer authority:

1. Mayor
2. Vice Mayor
3. City Treasurer
4. Chief Administrative Officer

BE IT FURTHER RESOLVED, that all checks and wire and intra-bank transfers require two signatures, of which at least one signature shall be from either the 1) City Treasurer or 2) the Chief Administrative Officer, and

BE IT FURTHER RESOLVED, that any check or wire or intra-bank transfer exceeding $10,000 shall require, in addition to either the City Treasurer or Chief Administrative Officer, one signature of either the Mayor or Vice Mayor.

BE IT FURTHER RESOLVED, that all signatures shall be live signatures, and not by stamp or facsimile.

ADOPTED AND APPROVED this 21st day of March 2012.

Ali Saleh, Mayor

APPROVED AS TO FORM:

David Aleshire, City Attorney

CERTIFICATE OF ATTESTATION AND ORIGINALITY

I, Patricia Healy, Interim City Clerk of the City of Bell, hereby attest to and certify that the foregoing resolution is the original resolution adopted by the Bell City Council at its regular meeting held on the 21st day of March, 2012, by the following vote:

AYES:	Alvarez, Quintana, Valencia, Harber, Saleh (5)
NOES:	None (0)
ABSENT:	None (0)
ABSTAIN:	None (0)

Patricia Healy, Interim City Clerk